

GENERAL FUND REVENUE MONTHLY SUMMARY: FISCAL YEARS 2003-04 & 2004-05

MONTH OF OCTOBER

TABLE 1

REVENUE CATEGORIES	FY 2003-04	FY 2004-05	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$183,233,028	\$176,531,436 4/	(\$6,701,592)	(3.7)
Excise Tax, Casual Sales 1/	1,764,281	1,728,045	(36,236)	(2.1)
Individual Income Tax	246,254,025	250,503,062 4/	4,249,037	1.7
Corporation Income Tax	(2,046,398)	15,867,741 4/	17,914,139	875.4 #
Admissions Tax 2/	2,250,005	2,190,956 4/	(59,049)	(2.6)
Admissions Tax - Bingo 2/	476,727	603,501	126,774	26.6
Aircraft Tax	0	0	0	0.0
Alcoholic Liquor Tax 2/	4,189,236	4,053,652	(135,584)	(3.2)
Bank Tax	214,880	534,021	319,141	148.5
Beer and Wine Tax 2/	7,227,749	8,043,536 4/	815,787	11.3
Business License Tax (Tobacco) 2/	2,434,001	2,480,825 4/	46,824	1.9
Coin-Operated Device Tax	27,996	44,230	16,234	58.0
Corporation License Tax	6,461,338	2,491,043 4/	(3,970,295)	(61.4)
Departmental Revenue 3/	7,188,881	2,770,806	(4,418,075)	(61.5)
Documentary Tax 2/	3,970,798	3,920,543	(50,255)	(1.3)
Earned on Investments **	1,332,374	1,924,343	591,969	44.4
Electric Power Tax 2/	2,308,194	2,188,734	(119,460)	(5.2)
Estate and Gift Taxes	2,421,738	818,132	(1,603,606)	(66.2)
Insurance Tax	2,316,467	8,433,218	6,116,751	264.1
Motor Transport Fees	400	1,350	950	237.5
Motor Vehicle Licenses	5,603,130	4,937,553	(665,577)	(11.9)
Petroleum Inspection Tax	674,594	859,824	185,230	27.5
Private Car Lines Tax	46	0	(46)	(100.0)
Public Service Authority	0	0	0	0.0
Retailers License Tax	94,045	87,212	(6,833)	(7.3)
Savings and Loan Assoc. Tax	189,324	42,000	(147,324)	(77.8)
Workers Comp. Insurance Tax	(149,459)	(160,982)	(11,523)	- - -
Circuit/Family Court Fines	788,456	926,645	138,189	17.5
Debt Service Transfers	0	0	0	0.0
Indirect Cost Recoveries	1,041,149	963,303	(77,846)	(7.5)
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	219,139	(349,532)	(568,671)	(259.5)
Unclaimed Property Fund	1,650,000	0	(1,650,000)	(100.0)
Gross General Fund Revenue 5/	\$482,136,144	\$492,435,197 4/	\$10,299,053	2.1

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years. Reports of Soft Drinks Tax are now included.

4/: Net of Increased Enforcement revenue transfers. Monthly total = \$9,016,935.

5/: Data format corresponds to BEA Official Revenue Estimate.

**/: Results for Investment Earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. *: Greater than +/- 9,999.

Source: S. C. Board of Economic Advisors (BEA).

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GENERAL FUND REVENUE CUMULATIVE SUMMARY: FISCAL YEARS 2003-04 & 2004-05

JULY - OCTOBER

TABLE 2

REVENUE CATEGORIES	FY 2003-04	FY 2004-05	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$540,159,874	\$550,036,169 4/	\$9,876,295	1.8
Excise Tax, Casual Sales 1/	5,469,668	5,483,035	13,367	0.2
Individual Income Tax	973,033,157	1,014,575,489 4/	41,542,332	4.3
Corporation Income Tax	37,990,876	58,386,807 4/	20,395,931	53.7
Admissions Tax 2/	7,640,360	6,963,753 4/	(676,607)	(8.9)
Admissions Tax - Bingo 2/	1,352,700	855,952	(496,748)	(36.7)
Aircraft Tax	0	0	0	0.0
Alcoholic Liquor Tax 2/	10,669,459	11,383,998	714,539	6.7
Bank Tax	3,778,156	6,593,022	2,814,866	74.5
Beer and Wine Tax 2/	25,197,808	25,068,786 4/	(129,022)	(0.5)
Business License Tax (Tobacco) 2/	7,689,976	7,567,273 4/	(122,703)	(1.6)
Coin-Operated Device Tax	359,044	301,395	(57,649)	(16.1)
Corporation License Tax	15,577,153	7,831,200 4/	(7,745,953)	(49.7)
Departmental Revenue 3/	12,093,682	8,921,993	(3,171,689)	(26.2)
Documentary Tax 2/	12,051,293	13,070,897	1,019,604	8.5
Earned on Investments **	5,036,166	6,889,366	1,853,200	36.8
Electric Power Tax 2/	6,929,353	7,033,922	104,569	1.5
Estate and Gift Taxes	16,414,119	11,348,472	(5,065,647)	(30.9)
Insurance Tax	30,414,106	45,406,490	14,992,384	49.3
Motor Transport Fees	825	6,075	5,250	636.4
Motor Vehicle Licenses	13,296,260	12,866,059	(430,201)	(3.2)
Petroleum Inspection Tax	2,763,228	2,878,830	115,602	4.2
Private Car Lines Tax	46	7,116	7,070	*
Public Service Authority	2,359	3,892	1,533	65.0
Retailers License Tax	312,347	296,782	(15,565)	(5.0)
Savings and Loan Assoc. Tax	1,003,915	518,061	(485,854)	(48.4)
Workers Comp. Insurance Tax	2,847,070	3,259,729	412,659	14.5
Circuit/Family Court Fines	3,196,580	3,191,345	(5,235)	(0.2)
Debt Service Transfers	109,687	115,222	5,535	5.0
Indirect Cost Recoveries	5,297,686	3,407,722	(1,889,964)	(35.7)
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	1,623,773	1,704,103	80,330	4.9
Unclaimed Property Fund	1,650,000	2,000,000	350,000	21.2
Gross General Fund Revenue 5/	\$1,743,960,726	\$1,817,972,955 4/	\$74,012,229	4.2

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

4/: Net of Increased Enforcement revenue transfers. Total for July - October period in FY 2004-05 = \$27,919,863.

5/: Data format corresponds to BEA Official Revenue Estimate.

**: Results for Investment Earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. *: Greater than +/- 9,999.

Source: S. C. Board of Economic Advisors (BEA).

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